

# APPENDIX A

## HOUSING REVENUE ACCOUNT OUTTURN 2013/14

For Consideration by Cabinet 29 July 2014

	Original Budget £	Revised Budget £	Actual £	Variance £
<b>INCOME</b>				<b>(Favourable) / Adverse</b>
Rental Income - Council Housing	(13,458,000)	(13,429,500)	(13,406,204)	23,296
Rental Income - Other (Shops and Garages etc.)	(217,300)	(206,500)	(213,759)	(7,259)
Charges for Services & Facilities	(1,758,000)	(1,798,900)	(1,788,077)	10,823
Grant Income	(7,700)	(7,700)	(7,736)	(36)
Contributions from General Fund	(127,000)	(90,600)	(90,600)	0
<b>Total Income</b>	<b>(15,568,000)</b>	<b>(15,533,200)</b>	<b>(15,506,376)</b>	<b>26,824</b>
<b>EXPENDITURE</b>				
Repairs & Maintenance	3,944,000	3,953,000	4,467,795	514,795
Supervision & Management	3,204,500	3,193,000	3,114,271	(78,729)
Rents, Rates & Insurance	139,300	132,100	139,573	7,473
Increase in Provision for Bad and Doubtful Debts	197,000	180,900	142,568	(38,332)
Depreciation & Impairment of Fixed Assets	1,810,800	1,719,900	6,102,994	4,383,094
Debt Management Costs	1,100	1,100	1,100	0
<b>Total Expenditure</b>	<b>9,296,700</b>	<b>9,180,000</b>	<b>13,968,301</b>	<b>4,788,301</b>
<b>NET COST OF HRA SERVICES</b>	<b>(6,271,300)</b>	<b>(6,353,200)</b>	<b>(1,538,075)</b>	<b>4,815,125</b>
Interest Payable & Similar Charges	2,080,000	2,080,000	2,079,478	(522)
Premiums & Discounts from Earlier Debt Rescheduling	49,100	49,100	49,071	(29)
Interest & Investment Income	(27,400)	(27,000)	(28,929)	(1,929)
Pensions Interest Costs & Expected Return on Pensions Assets	0	0	286,848	286,848
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,366	(34)
<b>(SURPLUS) OR DEFICIT FOR THE YEAR</b>	<b>(3,128,200)</b>	<b>(3,209,700)</b>	<b>1,889,759</b>	<b>5,099,459</b>
Adjustments to reverse out Notional Charges included above	(32,100)	(36,700)	(5,039,355)	(5,002,655)
Net Charges made for Retirement Benefits	0	0	592,994	592,994
Transfers to/(from) Business Support Reserve	147,900	511,501	511,501	0
Transfers to/(from) Major Repairs Reserve	2,875,300	2,990,600	2,126,566	(864,034)
Transfer to/(from) Earmarked Reserves	27,100	25,700	238,705	213,005
Capital Expenditure funded from Revenue	110,000	145,000	55,334	(89,666)
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>0</b>	<b>426,401</b>	<b>375,504</b>	<b>(50,897)</b>
Housing Revenue Account Balance brought forward	(776,401)	(776,401)	(776,401)	0
<b>HRA BALANCE CARRIED FORWARD</b>	<b>(776,401)</b>	<b>(350,000)</b>	<b>(400,897)</b>	<b>(50,897)</b>